

Correction - Adoption Date

LIBERO007 FOLIO808

RESOLUTION NO. 662

A RESOLUTION TO AUTHORIZE INVESTMENTS OF MUNICIPAL FUNDS IN THE LOCAL GOVERNMENT INVESTMENT POOL CREATED BY THE STATE OF MARYLAND; DESIGNATING THE MUNICIPAL OFFICIAL(S) RESPONSIBLE FOR THE DEPOSIT AND WITHDRAWAL OF SUCH FUNDS; AND MATTERS GENERALLY RELATED THERETO

WHEREAS, in 1982 the Maryland Legislation approved creation of an investment pool for the local governments of Maryland; and

WHEREAS, authorized by Title 17, Subtitle 3 of the Local Government Article of the Maryland Annotated Code, the Local Government Investment Pool establishes a fund tailored specifically for the investment needs of local governments; and

WHEREAS, the determination has been made that it would be in the best interest to deposit funds in the investment pool when deemed advisable by those responsible for such decisions; and

NOW, THEREFORE, BE IT RESOLVED, that the Dorchester County Council hereby authorizes the investment of funds in the Maryland Local Government Investment Pool (MLGIP); and

BE IT FURTHER RESOLVED, that the authorization to participate in this investment pool does not obligate those persons responsible to have to participate.


PASSED AND ADOPTED THIS 7th day of May, 2024.

ATTEST:

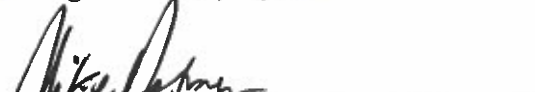
THE COUNTY COUNCIL OF
DORCHESTER COUNTY, MARYLAND



Jeff Powell
Interim County Manager




George L. Pfeffer, Jr., President



Mike Delmer, Vice President



Rob Kramer, Jr.

William V. Nichols


Ricky C. Travers